

THE KOLKATA MUNICIPAL CORPORATION
FINANCE AND ACCOUNTS DEPARTMENT

CIRCULAR NO. 08 of 2017 - 2018

Dated :- 25.01.2018.

Sub: Sensitising of KMC employees about misconception of filing of their individual return of income u/s 139(1) of the Income Tax Act, 1961.

It is hereby notified for information to all concerned that the Income Tax department has recently intimated vide its letter dated 15.12.2017 that a good number of KMC employees of different departments are not filing their return of income owing to certain misconceptions harboured by them, though they are under obligation to file the return of income u/s 139(1) of Income Tax Act, 1961.

In this regard, the Income Tax department has clarified the matter that an employee having **Gross Total Income** (summing up incomes under different heads of income such as Salaries, House Property, Capital Gains, Other Source Income etc. excluding the exemption available) **and before allowing deduction under Chapter-VIA of the Income Tax Act, 1961** (section 80C to 80U), **exceeds the maximum limit which is not chargeable to tax (Rs.2,50,000/- in case of any individual and Rs.3,00,000/- for senior Citizen for the current financial year), then the employee is in obligation to file return of Income**, irrespective of the fact that any tax/balance tax is payable by him or not or even if any tax is deducted from salary or not. Failure to file the return within due date as prescribed by the Income Tax department, may lead to imposition of penalty from the Income Tax authority as per rules.

In view of the above, it is informed that all employees should strictly conform to the aforesaid rules of the Income Tax department to file the return of their income positively within due date as enumerated u/s 139(1) of Income Tax Act, 1961 to prevent imposition of penalty from Income Tax authority.

This circular is issued with the approval of the Municipal Commissioner.

Encl: Income Tax department Notification.



(D . DASGUPTA)

**CONTROLLER OF MUNICIPAL
FINANCE AND ACCOUNTS**

To

All Controlling Officers/Heads of the Deptt./Offices/Directorates & Unit Offices

– for wide circulation please.

Spl. C.M.F.&A./Addl. C.M.F.&As

All Dy. C.M.F.&As

All Municipal Accountants/ IFU/Cells/Units